

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- Dollar at three-week low as Fed's dovish message sinks in
- USDJPY Price Bounces Off Resistance Level at \$109, Price May Decline Further
- Pound US Dollar Exchange Rate Rises ahead of US Fed Speech from Chair Jerome Powell

Chart of the day:



The day trend in EURINR is indicating sideways to upside move as making higher highs and higher low formation supported by the moving average on daily chart which indicates buy signal but may face resistance so be cautious.

Technical View:

- The mixed to upside move can be seen in currency but may face resistance.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	76.08	75.76	75.49	75.17	74.89	74.58	74.30	SIDEWAYS
EURINR	90.42	90.02	89.80	89.41	89.18	88.79	88.56	SIDEWAYS
GBPINR	104.81	104.16	103.81	103.16	102.81	102.16	101.81	AT RESISTANCE
JPYINR	69.53	69.21	69.01	68.68	68.48	68.16	67.96	SIDEWAYS

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.1959	1.1936	1.1919	1.1896	1.1879	1.1856	1.1839	SIDEWAYS
GBPUSD	1.3876	1.3818	1.3787	1.3729	1.3698	1.3640	1.3609	SIDEWAYS
USDJPY	109.8100	109.6900	109.4800	109.3600	109.1500	109.0300	108.8200	AT SUPPORT

Important Data Today:

- THERE IS NO IMPORTANT DATA.

DISCLAIMER:

Disclaimer: This document is solely for the personal information of the intended recipient and must not be exceptionally used as the basis for any investment decision. Nothing in this document should be construed as investment, Legal, taxation or financial advice. Swastika Investmart Ltd. is not soliciting any action based upon it. Each recipient of this document should make necessary investigations as they consider important to arrive at an independent evaluation of an investment in the securities of the companies referred to in this document (including the merits and risks involved). This report has been made based on information that we consider reliable and are publicly available but we do not state that it is accurate or complete and it should not be solely relied upon such, as this document is for.

Swastika Investmart Limited, its affiliates, directors, its proprietary trading and investment businesses may, from time to time, make investment decisions that are inconsistent with or contradictory to the recommendations expressed herein. The views contained in this document are those of the analyst, and the company may or may not subscribe to all the views expressed within this document.

Swastika Investmart Limited or any of its affiliates/ group companies, or employees shall not be in any way held responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report.

CORPORATE & ADMINISTRATIVE OFFICE - 48, Jaora Compound, M.Y.H. Road, Indore - 452 001 | Phone 0731 - 6644000 / 3345000

Compliance Officer: Ms. Sheetal Duraphe Email: compliance@swastika.co.in Phone: (0731) 6644 241

Swastika Investmart Limited, SEBI Regn. No. : NSE - INB/F/E 231129736, BSE - INB/F 011129732, MSEI - INE 261129736, INB/F 261129739, NSDL & CDSL - IN-DP-115-2015, NCDEX & MCX : INZ000072532, Investment Advisor Regn. No. - INA000009843.